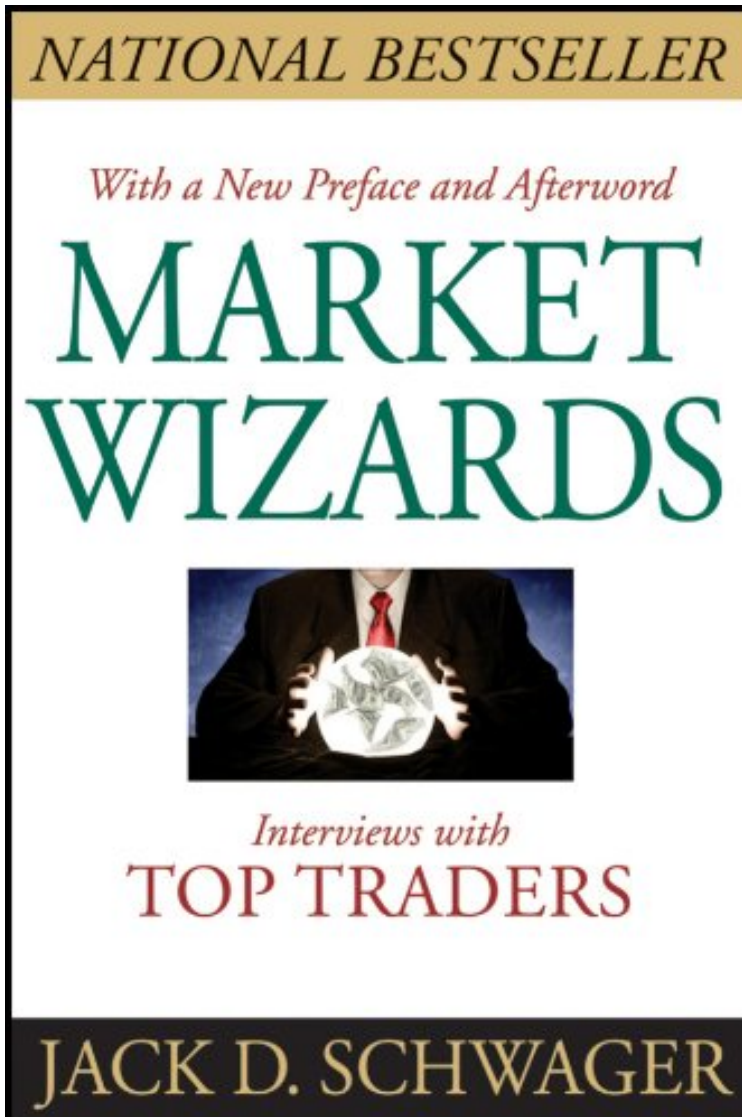


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# Market Wizards, Updated: Interviews With Top Traders



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## Description :

Prsentation de l'diteurThe world's top trader's reveal the secrets of their phenomenal success! How do the world's most successful traders amass tens, hundreds of millions of dollars a year? Are they masters of an occult knowledge, lucky winners in a random market lottery, natural-born virtuosiMozarts of the markets? In search of an answer, bestselling author Jack D. Schwager interviewed dozens of top traders across most financial markets. While their responses differed in the details, all of them could be boiled down to the same essential formula: solid methodology + proper mental attitude = trading success. In Market Wizards Schwager lets you hear, in their own words, what those super-traders had to say about their unprecedented

successes, and he distils their responses down into a set of guiding principles you can use to become a trading star in your own right. Features interviews with superstar money-makers including Bruce Kovner, Richard Dennis, Paul Tudor Jones, Michel Steinhardt, Ed Seykota, Marty Schwartz, Tom Baldwin, and more

Tells the true stories behind sensational trading coups, including the one about the trader who turned \$30,000 into \$80 million, the hedge fund manager who's averaged 30% returns every year for the past twenty-one years, and the T-bond futures trader who parlayed \$25,000 into \$2 billion in a single day!

"Market Wizards is one of the most fascinating books ever written about Wall Street. A few of the 'Wizards' are my friends and Jack Schwager has nailed their modus operandi on the head." --Martin W. Zweig, Ph.D., Editor, The Zweig Forecast

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Quatrième de couverture How do some of the world's most successful traders amass millions of dollars in a year... or sometimes in just hours? Are they masters of a priceless wizardry or simply the very lucky winners in a random market lottery that allows only a few players to become fantastically wealthy? What are the secrets of their unheard-of success? Market expert Jack D. Schwager interviews top traders in a variety of markets and determines that an interesting mix of method and mental posture is largely responsible, and presents Market Wizards in a way that allows the listener a glimpse into the minds of these most remarkable traders. Understand what it takes to succeed, and hear it in the words of the Market Wizards themselves. Hear about: Turning a \$30,000 account in \$80 million! Having a fund average a 30% annual return over 21 years! Parlaying \$25,000 into \$2 billion worth of T-bond future trading in a day! Managing funds that have registered triple-digit gains five years in a row! Realizing an astounding 250,000% return on accounts over 16 years! Today, Bruce Kovner may well be the world's largest trader in the interbank currency and futures markets. In 1987 alone, he scored profits in excess of \$300 million for himself and the fortunate investors in his funds. During the past ten years, Kovner has realized a remarkable 87 percent averaged annual compounded return. Two thousand dollars invested with Kovner in early 1978 would have been worth over \$1,000,000 ten years later.